

COMPANY OVERVIEW

SCOPE OF OPERATION

JSC National Company KazMunayGas (“JSC NC KazMunayGas”, “KMG”, the “Company”) is Kazakhstan’s leading vertically integrated oil and gas company.

KMG operates assets across the entire production cycle from exploration and production of hydrocarbons to transportation, refining and provision of services. Established in 2002, the Company represents the interests of the Republic of Kazakhstan in the national oil and gas industry.

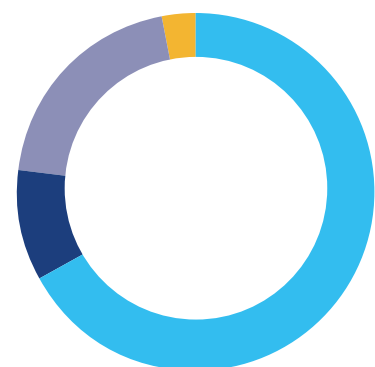
83.5 mln tonnes
oil transportation

9,091 km
total length of oil trunk lines



SHAREHOLDERS

Shareholders of JSC NC KazMunayGas, %



67.42

Sovereign Wealth Fund Samruk-Kazyna

20

Kazakhstan's Ministry of Finance

9.58

The National Bank of Kazakhstan

3

Free float on the KASE and AIX

KMG is owned by Sovereign Wealth Fund Samruk-Kazyna (the Fund, Samruk-Kazyna) – 67.42%, Kazakhstan's Ministry of Finance – 20%, the National Bank of Kazakhstan – 9.58%, and public investors – 3% (free float on the KASE and AIX). The shares owned by the National Bank of the Republic of Kazakhstan and the Ministry of Finance of the Republic of Kazakhstan are under Samruk-Kazyna's trust management.

Samruk-Kazyna is a sovereign wealth fund with the Government of the Republic of Kazakhstan as its sole shareholder. The Fund's mission is to improve the sovereign wealth of the Republic

of Kazakhstan and ensure long-term sustainability for future generations. The Fund's portfolio includes companies operating in the oil and gas, transport, logistics, chemical, nuclear, mining and metals, energy, and real estate industries.

The Ministry of Finance of the Republic of Kazakhstan manages and performs inter-sectoral coordination in the financial sphere to the extent permitted by law.

The National Bank of Kazakhstan (the “National Bank”) is the central bank of Kazakhstan representing the upper (first) tier of the banking system of Kazakhstan. Within its remit, the National Bank acts on behalf of the Republic of Kazakhstan when liaising with other countries' banks and central banks, as well as international banks and other financial institutions. The primary goal of the National Bank is to ensure price stability in Kazakhstan.